



PUBLIC ACCOUNTANTS' AND AUDITORS' BOARD

ESTABLISHED UNDER SECTION 2 OF THE PUBLIC ACCOUNTANTS AND AUDITORS ACT NO. 51 OF 1951 AS AMENDED

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PAAB FEES 2020

Documentation required for Registration of Trainee Accountants

- Form TR3 and TR6 (duplicate)
- Revenue Stamps N\$5.00 on original and N\$1.00 on copy (cancelled by Training Officer)
- Certified Copies of ID or Passport (copies must be identifiable)

| | Documentation | VAT Exclusive | VAT Inclusive |
|---|------------------------------------|---------------|---------------|
| Registration of Trainee Contract | TR6 plus above-mentioned documents | 1,721.74 | 1,980.00 |
| Trainee Annual Levy | | 3,333.91 | 3,834.00 |
| Late Registration per month | | 1,721.74 | 1,980.00 |
| Remission (Academic) | TR7 plus documents as required | 1,721.74 | 1,980.00 |
| Remission (RPL) | | 1,721.74 | 1,980.00 |
| Suspension | TR10A | 1,721.74 | 1,980.00 |
| Extension | TR11 | 1,721.74 | 1,980.00 |
| Transfer | TR8 | 1,721.74 | 1,980.00 |
| Academic Recess | TR10C | 1,721.74 | 1,980.00 |
| Discharge | | NIL | NIL |
| Cancellation | TR9 plus documents as required | NIL | NIL |
| Membership - MIPP | | 4,991.61 | 5,740.35 |
| Membership- MNIPP | | 2,500.43 | 2,875.50 |
| Non-Resident Member | | 4,994.85 | 4,994.85 |

NOTES:

1. Persons whose applications are submitted after 01 June 2020 will only be considered for membership on or after 01st July 2020 (for the second half of the year) and the subscription is reduced to half of the above but the entrance fee remains unchanged.
2. Applications submitted after 01st of November 2020 will not be considered until January 2021 and such applications should enquire as to the 2021 subscription and entrance fees, which will only be determined during November 2020.
3. A penalty of 10% per month of the fee will be levied for any payment received after 30 April 2020.

| | VAT Exclusive | VAT Inclusive |
|---|--------------------------|--------------------------|
| Audit Development Programme | 6,120.00 | 7,038.00 |
| Accreditation fees for professional bodies: Non-refundable application fee | 55,990.00 | 64,388.50 |
| Accreditation visit training office: Non-refundable application fee | 3,994.00 | 4,593.10 |
| Accreditation visit training office: Accreditation fee | 11,292.00 | 12,985.80 |
| Re-accreditation visit training office: Accreditation fee | 14,699.00 | 16,903.85 |